MINUTES
SOILS COMMITTEE MEETING
EDDY COUNTY COURTHOUSE
JANUARY 20, 2021 @ 8:30 A.M.

**BOARD MEMBERS PRESENT:** Randy Guler, Bryant Huso, Greg Rue, Albert Pfeiffer,

Chandy Howard & Mike Tweed - via phone

OTHERS PRESENT: Glenda Collier & Kristy O'Connor

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Meeting was called to order by Randy Guler at 8:32am.

## Approval of Minutes:

Minutes from the January 8, 2020 meeting were read. Motion by Bryant Huso to approve the minutes. Greg Rue second the motion. All in favor, motion carried.

# Agricultural Land Valuations:

Comparison of land values per acre in the state and the average values of cropland and noncropland per acre for Eddy County and surrounding counties was discussed. Production data, cost of production and capitalization rate are the factors used to determine value.

# Assigning Value to Soil Types:

Discussion of valuation for Eddy County showed a 3% increase in cropland and .5% increase in noncropland. Albert Pfeiffer made a motion of a 2% increase on cropland and .5% increase on noncropland. Mike Tweed second the motion. All in favor, motion carried.

#### Modifier:

Eddy County has no modifiers. Motion by Greg Rue. Bryant Huso second the motion. All in favor, motion carried.

## 2020 Agricultural Sales:

2020 average sale price of \$1325/acre.

## Committee Development:

Reorganization of the committee was discussed and terms assigned. Albert Pfeiffer elected chairman of the committee. 1 year terms: Bryant Huso & Greg Rue; 2 year terms: Randy Guler & Mike Tweed; 3 year terms: Albert Pfeiffer & Monty Schaefer. Chandy Howard representing as County Agent. Kristy O'Connor, Tax Director assumes the role as secretary. Soils Committee will meet annually, the 3<sup>rd</sup> Wednesday of January each year. Motion by Bryant Huso. Mike Tweed second the motion. All in favor, motion carried.

Meeting adjourned at 8:51am. Motion by Greg Rue. Albert Pfeiffer second the motion.

Submitted by Secretary, Kristy O'Connor