MINUTES SOILS COMMITTEE MEETING EDDY COUNTY COURTHOUSE JANUARY 8, 2025 @ 9:00am BOARD MEMBERS PRESENT: Randy Guler, Monty Schaefer, Bryant Huso, Albert Pfeiffer, Greg Rue, Glenda Collier and Kristy O'Connor

Meeting was called to order by Albert Pfeiffer at 9:00am.

Approval of Minutes:

Minutes from the January 17, 2024 meeting were approved. Motion by Bryant Huso. Second by Monty Schaefer.

Agricultural Land Valuations:

Reviewed the comparison of land values per acre for the 2025 assessment values of cropland and noncropland for Eddy County and surrounding counties were discussed as per the State of ND.

Assigning Value to Soil Types:

Discussion of valuation for Eddy County. Production data increased raising land values. Cost of production increased lowering land value and capitalization rate increased lowering land value. Kristy O'Connor proposed a 0% increase in cropland and a 0% increase in noncropland valuation for 2025. Motion by Monty Schaefer for a 0% change for both land uses. Second by Randy Guler. All in favor, motion carried.

2023 Agricultural Sales:

2023 average sale price per acre is \$1638. Discussion was had on land sales to the Tribe and In Lieu Of (National Guard, School Lands and Game & Fish).

Committee Terms:

Nomination from Albert Pfeifer as chairman of the committee– 1 year term. Motion by Monty Schaefer. Second by Greg Rue. Monty Schaefer nominated Randy Guler as vice chairman – 1 year term. Second by Bryant. All in favor, motion carried. Albert Pfeiffer unanimously made the motion re-electing Bryant Huso and Greg Rue – 1 year term. All in favor, motion carried.

Discussion:

Wind tower project.

Motion to adjourn meeting at 9:34am as per Bryant Huso.

Submitted by Secretary, Kristy O'Connor

Albert Pfeiffer, Chairperson